



## Daily Technical Outlook

## Index

## CMP

## Prior Day's Range

NIFTY

25471.1 (-1.3%)

25444 - 25630



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25772	25701	25586	25515	25400	25329	25214

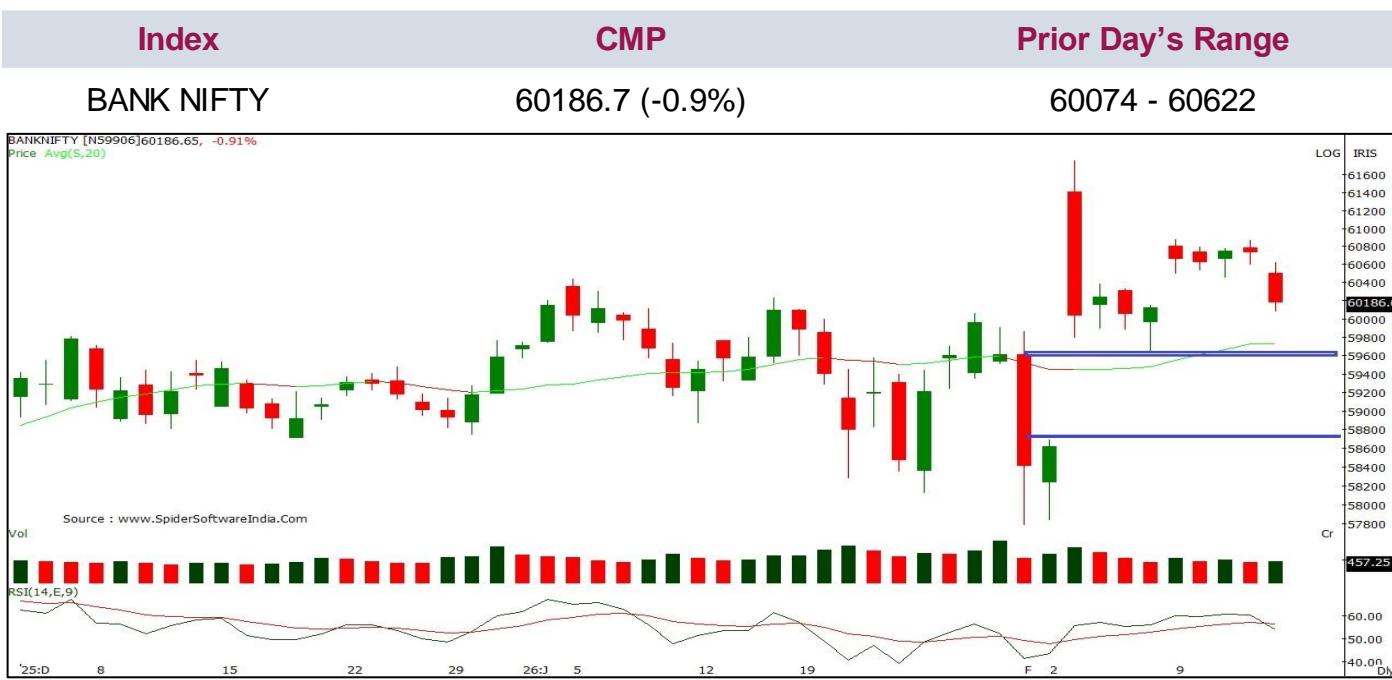
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0), 100-Day (-0.8), 200-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25515. If Nifty trades above this level, it may further rally up to 25586-25701-25772 levels. However, if it trades below 25515 levels, we may witness profit booking in the market, and the index may correct up to 25400-25329-25214 levels.

## Price Gainers

Script ID	Price	%Chg
BAJFINANCE	1024.8	2.6
EICHERMOT	8065.0	1.5
SBILIFE	2034.2	0.6
SBIN	1198.6	0.5
TMPV	351.8	0.4

## Price Losers

Script ID	Price	%Chg
HINDALCO	909.0	-5.7
HINDUNILVR	2305.2	-4.3
ETERNAL	285.2	-4.3
ADANIENT	2136.6	-3.4
ONGC	267.4	-3.2



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
61063	60842	60515	60294	59966	59746	59418

Metrics	Insights
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 60294. If Bank Nifty trades above this level, it may rally up to 60515-60842-61063 levels. However, if it trades below 60294 levels, we may witness profit booking in the market, and the index may correct up to 59966-59746-59418 levels.

## Price Gainers

Script ID	Price	%Chg
SBIN	1198.6	0.5
FEDERALBNK	288.3	0.4
INDUSINDBK	926.1	0.4

## Price Losers

Script ID	Price	%Chg
CANBK	141.8	-2.1
PNB	118.8	-1.8
HDFCBANK	903.9	-1.8
KOTAKBANK	420.7	-1.3
ICICIBANK	1414.6	-1.1

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in