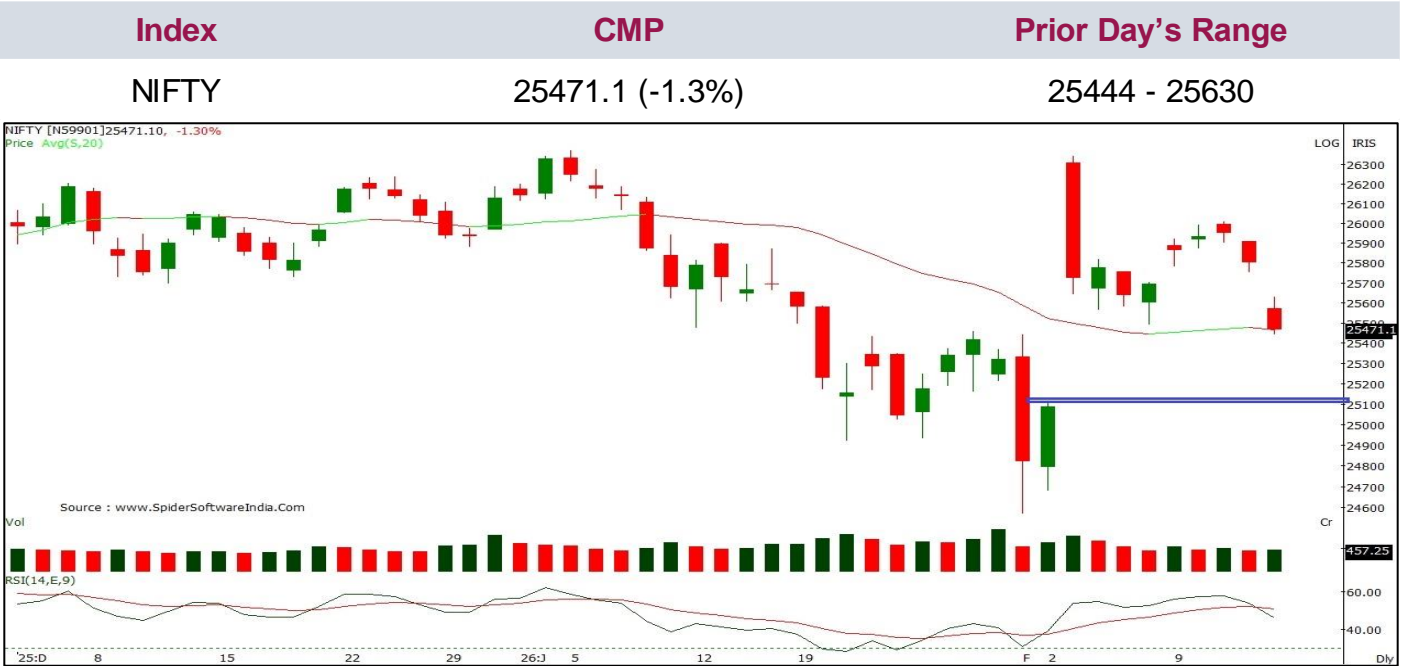




## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25772	25701	25586	25515	25400	25329	25214

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	66%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0), 100-Day (-0.8), 200-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25515. If Nifty trades above this level, it may further rally up to 25586-25701-25772 levels. However, if it trades below 25515 levels, we may witness profit booking in the market, and the index may correct up to 25400-25329-25214 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	1024.8	2.6
EICHERMOT	8065.0	1.5
SBILIFE	2034.2	0.6
SBIN	1198.6	0.5
TMPV	351.8	0.4

Price Losers

Script ID	Price	%Chg
HINDALCO	909.0	-5.7
HINDUNILVR	2305.2	-4.3
ETERNAL	285.2	-4.3
ADANIENT	2136.6	-3.4
ONGC	267.4	-3.2

Index	CMP	Prior Day's Range
BANK NIFTY	60186.7 (-0.9%)	60074 - 60622



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
61063	60842	60515	60294	59966	59746	59418

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 60294. If Bank Nifty trades above this level, it may rally up to 60515-60842-61063 levels. However, if it trades below 60294 levels, we may witness profit booking in the market, and the index may correct up to 59966-59746-59418 levels.

## Price Gainers

Script ID	Price	%Chg
SBIN	1198.6	0.5
FEDERALBNK	288.3	0.4
INDUSINDBK	926.1	0.4

## Price Losers

Script ID	Price	%Chg
CANBK	141.8	-2.1
PNB	118.8	-1.8
HDFCBANK	903.9	-1.8
KOTAKBANK	420.7	-1.3
ICICIBANK	1414.6	-1.1

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